

COMPANY OF THE YEAR



Frost & Sullivan analysts independently evaluated key factors according to the criteria identified below:

Visionary Innovation and Performance

- Criterion 1: Addressing Unmet Needs
- Criterion 2: Visionary Scenarios through Mega Trends
- Criterion 3: Implementation of Best Practices
- Criterion 4: Blue Ocean Strategy
- Criterion 5: Financial Performance

Customer Impact

- Criterion 1: Price/Performance Value
- Criterion 2: Customer Purchase Experience
- Criterion 3: Customer Ownership Experience
- Criterion 4: Customer Service Experience
- Criterion 5: Brand Equity

IN AN INDUSTRY WHERE MANY COMPETITORS HAVE OPTED FOR RAPID EXPANSION OVER PROFITABILITY, CIDAAS' COMMITMENT TO LONG TERM VISION AND STEADY GROWTH IS COMMENDABLE. IT HAS ACHIEVED A BALANCE BETWEEN GROWTH, INNOVATION AND RELEVANCE TO THE INDUSTRY THAT WILL ENSURE A SUSTAINABLE COMPETITIVE ADVANTAGE.

- **DEEPALI SATHE**
SENIOR INDUSTRY ANALYST

To receive the Company of the Year Award requires a company to demonstrate excellence in growth, innovation, and leadership. This excellence typically translates into superior performance in three key areas—demand generation, brand development, and competitive positioning—that serve as the foundation of a company's future success and prepare it to deliver on the 2 factors that define the Company of the Year Award.



cidaas is a family-owned, non-funded, and profitable company; having built a strong foundation, it is now focused on growth. It has maintained a growth rate of nearly 100% year-on-year over the last 3 years. With presence across all business segments and multiple verticals, entry into new geographic markets, and the launch of numerous new features, the company is poised to maintain its growth trajectory in the coming years.

With its strong overall performance, cidaas earns Frost & Sullivan's 2024 European Company of the Year Award in the cloud CIAM industry.