



# 2023 FROST & SULLIVAN NEW PRODUCT INNOVATION AWARD

*Identified as best in class in the North American electric low speed vehicle industry*



AYRO has an ultra-premium platform at a below-premium price and at a class-leading cost of ownership.



The company's solutions are designed and purpose-built to automotive OEM standards.



## THE NEW PRODUCT INNOVATION AWARD

recognizes the company that offers a new product or solution that uniquely addresses key customer challenges.

AYRO excels in the following criteria in the electric low speed vehicle industry:



Reliability



Quality



Positioning



Design